**CHEROKEE WATER COMPANY, LESSOR,** by and through its authorized representative, hereby grants unto

 **LESSEE,** permission to list with agent and/or post a **"FOR SALE"** sign on the following described leased **LOT ,** on Cherokee Lake property of **LESSOR** in County. Texas to wit:

This **PERMIT** shall be for the period through . (ONE YEAR)

**LESSEE** must provide a lot line agreement signed by the adjoining leaseholders and a survey of the leased lot as per this agreement, by a licensed, certified surveyor. Lot comers will be marked only with markers approved and furnished by the **LESSOR.** Survey cost, if any, will be paid by the **LESSEE** prior to issuance of the **SALES PERMIT** and/or transfer.

**LESSEE** shall furnish **LESSOR** the names of **LESSEE'S** Agent, if any, involved in the sale of

**LESSEE'S** share of stock and leasehold improvements on the **LOT.**

Agent:

Agents "FOR SALE" sign and listing to sell shall contain the following clause, to wit: **"FOR SALE- Leaseholder Improvements and share of stock in Cherokee Water Company (Transfer of lease on this LOT is subject to consent of CWC)".** If the Agent’s sign does not include this clause, LESSEE is responsible for obtaining and posting a separate sign provided by CWC next to the Agent's sign. To obtain such a sign, LESSEE must provide CWC with the Sales Permit in which CWC will loan out the sign. If the sign is not returned ***prior*** to closing, there will be a **$50 non-refundable** sign fee charged at closing.

# If the home has a conventional septic system, LESSEE will provide a current (no more than 90 days) report to the CWC from a licensed inspector assuring the septic system is functioning and in good working order.

**If the home has an aerobic system, LESSEE will provide a current maintenance contract to the cwc.**

**LESSEE** will be responsible for the removal of all "FOR SALE" signs immediately following execution of documents necessary for the sale of **LOT** improvements. No **"SOLD"** or **"PENDING"** sign is to be displayed on **LOT.**

# LESSEE covenants not to list or permit Agent to list LESSEE'S share of stock and leasehold improvements with a Multiple Listing Service.

No **"OPEN HOUSE"** type of sales promotion is permitted on a leased **LOT.** No **"AUCTION"** type of sales promotion is permitted on a leased **LOT. This property □does □does not have current lot violations.**

This Agreement executed and **PERMIT** issued on , subject to strict compliance by

**LESSEE** with all terms hereof.

 **LESSEE**

**CHEROKEE WATER COMPANY APPROVAL**

**AGENT LISTED ABOVE**