



CHEROKEE WATER COMPANY, LESSOR, by and through its authorized representative, hereby grants unto _____ **LESSEE**, permission to list with agent and/or post a **“FOR SALE”** sign on the following described leased **LOT** _____, on Cherokee Lake property of **LESSOR** in _____ County. Texas to wit:

This **PERMIT** shall be for the period _____ through _____ .

LESSEE must provide a lot line agreement signed by the adjoining leaseholders and a survey of the leased lot as per this agreement, by a licensed, certified surveyor. Lot corners will be marked only with markers approved and furnished by the **LESSOR**. Survey cost, if any, will be paid by the **LESSEE** prior to issuance of the **SALES PERMIT** and/or transfer.

LESSEE shall furnish **LESSOR** the names of **LESSEE’S** Agent, if any, involved in the sale of **LESSEE’S** share of stock and leasehold improvements on the **LOT**.

Agent: _____

Agents **“FOR SALE”** sign and listing to sell shall contain the following clause, to wit: **“FOR SALE— Leaseholder Improvements and share of stock in Cherokee Water Company (Transfer of lease on this LOT is subject to consent of CWC)”**. If Agent’s sign does not include this clause, **LESSEE** is responsible for obtaining and posting a separate sign provided by **CWC** next to the Agent’s sign. To obtain such a sign, **LESSEE** must provide **CWC** with a deposit of \$30.00 cash, which will be returned to **LESSEE** when the sign is returned to **CWC**.

If the home has a septic system, **LESSEE** will provide a current (no more than 90 days) report to the **CWC** from a licensed inspector assuring the septic system is functioning and in good working order.

LESSEE will be responsible for the removal of all **“FOR SALE”** signs immediately following execution of documents necessary for the sale of **LOT** improvements. No **“SOLD”** or **“PENDING”** sign is to be displayed on **LOT**.

LESSEE covenants not to list or permit Agent to list **LESSEE’S** share of stock and leasehold improvements with a **Multiple Listing Service**.

No **“OPEN HOUSE”** type of sales promotion is permitted on a leased **LOT**.

No **“AUCTION”** type of sales promotion is permitted on a leased **LOT**.

This Agreement executed and **PERMIT** issued on _____, _____, subject to strict compliance by **LESSEE** with all terms hereof.

MAILING ADDRESS OF LESSEE:

LESSEE

CHEROKEE WATER COMPANY

BY: _____

TITLE: _____